

**INVESTMENTS  
ACCOUNTABILITY  
CHART**



**FY 2021  
DISTRIBUTION to  
PARTICIPANTS**

Total Earnings: \$47,369,787.37  
DBF: \$15,723,705.39  
IDLE: \$15,521,509.49  
LGIP: \$16,124,572.48

**IDAHO CODE 67-1210**

Allowable investments are set in Idaho Code by the legislature.

**FIDUCIARY DUTY**

The STO has a legal obligation to act in the best interest of the parties that have entrusted them with the care of their money.

**INVESTMENT POLICIES**

Allowable investments are further refined in policies by STO reviewed by TIAB.

**LGIP** - Voluntary short term, liquid investment option for local municipalities.

**DBF** - Voluntary intermediate term investment option for local municipalities and state agencies.

**IDLE** - Non-voluntary short term, liquid investment of state agency idle money.

**INVESTMENT ACTIVITY OVERSIGHT**

**TIAB**  
Reviews investment policies yearly, and reviews the performance of the LGIP, DBF and IDLE funds quarterly.

**FHN**  
Provides quarterly reviews of portfolios, monitors compliance with investment policies, & provides reporting to the TIAB.

**RECONCILIATIONS**  
Monthly reconciliations are prepared, approved and reviewed for portfolio holdings and earnings by STO staff, and are made available to FHN as part of their review.

**INVESTMENT ACTIVITY AUDIT PROCESS**

**FINANCIAL STATEMENTS**

The STO prepares financial statements for LGIP, DBF and IDLE. Other financial data is provided to SCO for use in the State of Idaho's CAFR.

**EXTERNAL AUDIT**

Eide Bailly audits the financial statements prepared by STO. STO provides the audited financial statements to SCO for use in the State of Idaho's CAFR.

**LEGISLATIVE  
AUDIT**

LSO's audit division audits the State of Idaho's CAFR.

CAFR - Comprehensive Annual Financial Report  
DBF - Diversified Bond Fund  
FHN - FHN Financial Main Street Advisors  
IDLE - Idle Investment Pool (State Agencies)  
LGIP - Local Government Investment Pool

LSO - Legislative Services Office  
SCO - State Controller's Office  
STO - State Treasurer's Office  
TIAB - Treasurer's Investment Advisory Board